



## Police Foundation Elects Lloyd Greif as New Chairman of the Board

June 6, 2011 -- Lloyd Greif, President and CEO of Greif & Co., a leading Los Angeles-based investment banking firm, was elected as the new chair of the Los Angeles Police Foundation's Board of Directors. He succeeds Cindy Miscikowski who has served as chair of the Board for the past two years.

"Citizens of Los Angeles are fortunate to be served by the leading police force in the nation," stated Chair Greif. "With the City facing a dire fiscal crisis, and 96% of the City's funding of the Police Department going to payroll, that leaves precious little left over to maintain LAPD's state-of-the-art capabilities. That's where the Police Foundation comes in and that's the challenge we will meet and exceed over the ensuing months and years as we step-up our fundraising efforts for the Department."

Greif joined the Board of the Police Foundation and its Program Committee in January 2005. In 2007, he became a member of the Finance Committee and, in 2008, was appointed chair of the Program Committee and a member of the Executive Committee. The Program Committee is responsible for reviewing all grant proposals submitted by the LAPD for funding consideration.



**Lloyd Greif, LAPF Chairman of the Board**

"Given the profound budget cuts the Department has experienced and the impact it will have on our communities, the need for the Police Foundation as the major source of private financial support for the LAPD has never been greater," said Chief of Police Charlie Beck. "Lloyd's capable leadership will be an essential part of ensuring the Police Foundation remains an integral stronghold in the successes of the Department."

Lloyd Greif, a native of Los Angeles, is a widely respected investment banker who, in 1992, founded Greif & Co., an investment banking firm that serves the corporate finance needs of entrepreneurially owned and operated, middle market growth companies. Greif has built the firm into one of the leading purveyors of merger & acquisition and corporate finance advisory services to companies based in the western United States.

Greif has a lifelong dedication to philanthropy and public service in Los Angeles. These involvements include his service as Chairman of the City's Business Tax Advisory Committee and as past Chairman of the Board of Directors of the Los Angeles Economic Development Corporation (LAEDC). Greif is also a member of the Board of Directors of the California Chamber of Commerce, the Board of Leaders of the University of Southern California's Marshall School of Business, and the Board of Overseers of Loyola Law School. His wife, Renée, is a Specialist Reserve Officer with LAPD who led a team of reserve officers in creating and building the Department's landmark "iWatch, iReport, iKeep Us Safe" suspicious activity reporting counter-terrorism public awareness program.